

Message Text

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PAGE 01 STATE 085268
ORIGIN ARA-10

INFO OCT-01 ISO-00 L-03 EB-08 TRSE-00 SSO-00 INRE-00
NSCE-00 ERDA-05 AID-05 CEA-01 CIAE-00 COME-00
DODE-00 FPC-01 H-01 INR-07 INT-05 NSAE-00 NSC-05
OMB-01 PM-04 OES-06 SP-02 SS-15 STR-04 ACDA-07
USIE-00 /091 R

DRAFTED BY ARA/AND/E:JAALLITTO:MMS
APPROVED BY ARA:JGRUNWALD
ARA/AND - FJDEVINE
L - SSCHWEBEL (INFO)
EB - DSTEBBING (INFO)
;RA/ECP - DTAHER (INFO)
TREASURY - RGOODMAN (INFO)
TREASURY - MSHAPIRO (INFO)

-----152108Z 096677 /75

O R 152035Z APR 77
FM SECSTATE WASHDC
TO AMEMBASSY QUITO IMMEDIATE
INFO AMCONSUL GUAYAQUIL

C O N F I D E N T I A L STATE 085268

E.O. 11652:GDS

TAGS: EINV, ENRG, PFOR, EC

SUBJECT: GULF OIL CORPORATION

D

REFERENCE: QUITO 2370

1. GULF'S WASHINGTON REPRESENTATIVE, NESTOR ORTIZ, CALLED
COUNTRY OFFICER FOR ECUADOR ALLITTO THIS MORNING (APRIL 15)
RIGHT BEFORE A SCHEDULED CALL FROM DEPUTY ASSISTANT SECRE-
TARY GRUNWALD TO GULF. ORTIZ REPORTED THAT GULF'S
PRESIDENT FOR LATIN AMERICA, T.D. LUMPKIN, HAD JUST GONE
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PAGE 02 STATE 085268

OVER A LONG TELEX MESSAGE FROM GULF'S NEGOTIATORS IN
ECUADOR, HAD NO REPEAT NO PROBLEM WITH THE SUBSTANCE OF
THE MESSAGE, BUT WANTED GULF'S COUNSEL, GLEN LUCAS, TO CLEAR
THE LEGAL ASPECTS BEFORE LUMPKIN GOES ON UP THE GULF CHAIN
OF COMMAND FOR APPROVAL. LUCAS RETURNS FROM ARGENTINA
TONIGHT, AND WILL STUDY THE MESSAGE OVER THE WEEKEND.

2. IN RESPONSE TO QUESTIONS, ORTIZ SAID THAT LUCAS WOULD BE LOOKING SPECIFICALLY FOR ANY POSSIBILITY OF COUNTERSUITS FROM ATLANTIC RICHFIELD COMPANY, FROM BROKER MARK RICH, OR FROM THE ECUADOREAN STATE PETROLEUM CORPORATION. ORTIZ OPINED THAT IF LUCAS FOUND NO PROBLEMS, GULF WOULD SIGN THE BUY-OUT AGREEMENT. WHEN ASKED SPECIFICALLY ABOUT LETTERS OF CREDIT, ORTIZ REPLIED THAT HE WAS NOT AWARE OF

ANY PROBLEM AT THIS END, AND THAT ON THE CONTRARY GULF WAS GOING TO TRY TODAY TO BEGIN THE PROCESS OF SETTING UP THE REQUIRED LETTER OF CREDIT. ORTIZ ADDED THAT GULF HAD DECIDED NOT TO DENOUNCE THE GOE AT NEXT WEEK'S STOCKHOLDERS MEETING.

3. COMMENT: BASED ON ORTIZ' INFORMATION, IT APPEARS THAT THERE IS CAUSE TO BE OPTIMISTIC THAT GULF WILL SEE ITS WAY CLEAR TO SIGN THE AGREEMENT. THE DEPARTMENT, HOWEVER, WILL NOT RECEIVE ANY WORD ABOUT LUCAS' REVIEW UNTIL MONDAY, APRIL 18, AT THE EARLIEST.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM PRODUCTION, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 15-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE085268
Document Source: CORE
Document Unique ID: 00
Drafter: JAALLITTO:MMS
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770132-0145
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770451/aaaabslj.tel
Line Count: 84
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: ced998a4-c288-dd11-92da-001cc4696bcc
Office: ORIGIN ARA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 77 QUITO 2370
Retention: 0
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Review Content Flags:
Review Date: 18-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2790916
Secure: OPEN
Status: NATIVE
Subject: GULF OIL CORPORATION D
TAGS: EINV, ENRG, PFOR, EC, GULF OIL
To: QUITO
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/ced998a4-c288-dd11-92da-001cc4696bcc
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